

ALABAMA DEPARTMENT OF REVENUE INDIVIDUAL & CORPORATE TAX DIVISION Fetimated Tax

2003

CALENDAR YEAR

		-		lateu	lax		or	Fiscai year ⊨	naing
		(WORKSHEET	– KEEP FO	R YOUR REC	ORDS – DO NOT FI	LE)			
Name		(,	Social S	ecurity Number	
1	Enter amount of adjusted gross in	ncome expected in taxable	vear				1	•	$\overline{\Box}$
	If deductions are itemized, enter	-	-						
	not be itemized, enter 20% of line		•						
	filing separately or not more than	\$4,000 if married and filing	jointly		2				
3	Enter amount of federal income t	ax liability for taxable year			3				
4	Total of lines 2 and 3						4		
	Subtract line 4 from line 1. Enter						5		\perp
	Personal exemption and depend	, ,			,		6		4
	Subtract line 6 from line 5. This is	•	come				7		
8	Compute tax on amount on line 7	-							
	Single or Married & Filing Sep		l & Filing Joint	2%	8a		٦		
	a 1st \$500 29 b Next \$2500 49			4%					
	·	% Next \$50 % Over \$60		5%			_		
9	Add lines 8a, 8b, 8c. Enter total h	•					9		\Box
	Amount of Alabama income tax y								+
	in taxable year. Enter balance he		-	-			10		
11	Subtract line 10 from line 9. Ente	r balance here and on Forr	m 40-ES, Vou	cher 1, line 1. T	his is your estimated	tax.			
	If less than one hundred dollars ((\$100), no estimated tax is	required to be	e filed (see instr	uctions)		11		
	REC	ORD OF STATE OF	ALABAMA	ESTIMATED	TAX PAYMENT	S AND CREDI	Т		
	Overpayment credit from last year tax for this year. (Make sure this proper space on your Alabama in year and on line 2 of Form 40-ES	credit is shown in the ncome tax return for last S.)	1	nount	Date Paid	C	Check Number, e	etc.	
	First payment		2						
3	Second payment		3 4						
4	Third payment		5						
э	Fourth payment				ENTER THIS AMOU	INT ON THE PROPE	BLINE OF VOLIE	S 2003 AL ARAN	/Δ
6	Total		6			ICOME TAX RETUR			
		NOTE: The Alabama De on estimated tax	epartment of F c. Therefore, i	Revenue does n t is important th	ot send notices of an nat you maintain this	nounts paid record.			
		(TEAR ON PERFORATION AN	ID FILE LOWER	PORTION WITH A	LABAMA DEPARTMENT	OF REVENUE)			
]	Alabama Depar Estimated Tax Pa	AYMENT VOUC	CHER #1	If you year),	TENTION FISCAL YEA file on a fiscal year basis beginning and ending year must be shown in s	(not calendar dates of your paces at right	☐ FISCAL YEAR		
	YOUR SOCIAL SECURITY NUMBER	SPOUSE'S NUMB	BER IF JOINT		olock beside fiscal ye ed. See instructions.		eginning Date nding Date		
NAME(S) ADDRESS							Do not use this f tax for corporation		
CITY		STATE		,	ZIP CODE		FOR OFFICI	AL USE ONL	Y
	Estimated taxOverpayment from last year credite			2	1		► Rece	eiving Date	

Instructions

Purpose of Estimated Tax

The purpose of estimated tax is to provide a means for paying Alabama income taxes due on income other than salaries or wages. Estimated tax is only required from individuals whose income other than wages exceeds the amounts specified under "Who Must Pay Estimated Tax."

Every taxpayer must file an annual income tax return at the close of the taxable year. If the return indicates a balance due (tax owed exceeds tax paid through estimated and withholding tax), this balance must be remitted with the tax return. If tax paid exceeds tax due, the taxpayer will be entitled to a refund.

Who Must Pay Estimated Tax

A payment of estimated tax shall be made by every individual subject to Alabama income tax if such individual can reasonably be expected, during the taxable year, to have income from sources other than wages in the case of a single person or married person filing separate return of \$1,875 or more; and, in the case of a married person living with spouse and filing a joint return of \$3,750 or more. If the amount of estimated tax due (line 11 of worksheet or line 1, Voucher 1, Form 40-ES) is less than one hundred dollars (\$100), no estimated tax is required to be filed.

When and Where to File Estimated Tax

Your estimated tax must be filed on or before April 15, 2003, or on such later dates as specified under "Farmers." It should be mailed to the Alabama Department of Revenue, Individual Estimates, P.O. Box 327485, Montgomery, AL 36132-7485.

Payment of Estimated Tax

Your estimated tax may be paid in full or in equal installments on or before April 15, 2003, June 15, 2003, September 15, 2003 and January 15, 2004. If the 15th falls on a Saturday, Sunday, or State holiday, the due date will then be consid-

ered the following business day. Checks or money orders should be made payable to the Alabama Department of Revenue.

Changes In Income

Even though your situation on April 15 is such that you are not required to file estimated tax at that time, your expected income or tax credits may change so that you will be required to file estimated tax later. In such case, the time for filing is as follows: June 15, if the change occurs after April 1 and before June 2; September 15, if the change occurs after June 1 and before September 2; January 15, if the change occurs after September 1. If, after you have filed a voucher, you find that your estimated tax is substantially increased or decreased as the result of a change in your income or tax credits, you should file an amended voucher on or before the next filing date – June 15, 2003, September 15, 2003, January 15, 2004.

Farmers

If at least 2/3 of your estimated gross income for the taxable year is derived from farming, you may pay estimated tax at any time on or before February 15, 2004 instead of April 15, 2003. If you wait until February 15, 2004, you must pay the entire balance of the estimated tax. However, if farmers file their final tax return on or before February 28, 2004, and pay the total tax at that time, they need not file estimated tax.

Fiscal Year

If you file your income tax return on a fiscal year basis, you will substitute for the dates specified in the above instructions the months corresponding thereto.

Penalties for Underestimation

Penalties are provided for underestimating the Alabama income tax by more than 10% (33-1/3% for farmers).

Be sure you are using a form for the proper year. Do not use this form to file for any calendar year other than the year printed in bold type on the face of the form. Individuals who file on fiscal	Be sure you are using a form for the proper year. Do not use this form to file for any calendar year other than the year printed in bold type on the face of the form. Individuals who file on fiscal
year basis (other than calendar year ending Dec. 31) should show beginning and ending dates of fiscal year in spaces provided on Form 40-ES and each payment voucher.	year basis (other than calendar year ending Dec. 31) should show beginning and ending dates of fiscal year in spaces provided on Form 40-ES and each payment voucher.

Enter your social security number in space provided. If joint voucher, enter spouse's number on the line after yours.
 Enter your first name, middle initial, and last name. If joint estimated tax, show first name and middle initial of both spouses. (Example: John T.

and Mary A. Doe).

4. Enter on line 1 the amount you computed your estimated tax to be from line 11 of the Form 40ES worksheet.

5. Enter on line 2 the the overpayment shown on your Alabama income tax return for last year which you elected to credit to your estimated tax for this year.

6. The amount to be shown on line 3 is determined by (A) the date you meet the requirements for filing a estimated tax, (B) the amount of credit, if any, for overpayment from last year or income taxes withheld. Any overpayment credit may be applied to your earliest installment or divided equally among all the installments for the year. See the following schedule:

ments Met & Before 4-2-2003 6-2-2003 9-2-2003 1-1-2004	Kequired Amt. Due With	Filing Date Voucher	4-15-2003 1/4 of line 1	5-15-2003 1/3 of line 1	9-15-2003 1/2 of line 1	-15-2004 All of line 1	
sem me	Re	Eli	4-1	6-1	9-1	1	
Requirem After & 1-1-2003 4-1-2003 6-1-2003	ents Met	Before	4-2-2003	6-2-2003	9-2-2003	1-1-2004	
, ,	Requireme	After &	1-1-2003	4-1-2003	6-1-2003	9-1-2003	

4AIL TO: Alabama Department of Revenue Individual EstimatesP.O. Box 327485Montgomery, AL 36132-7485

]		MENT OF REVENUE 'MENT VOUCHER #2	ATTENTION FISCAL YEAR FILERS: If you file on a fiscal year basis (not calendar year), beginning and ending dates of your fiscal year must be shown in spaces at right	☐ CALENDAR YEAR ► 2003 ☐ FISCAL YEAR
	YOUR SOCIAL SECURITY NUMBER	SPOUSE'S NUMBER IF JOINT	and block beside fiscal year must be checked. See instructions.	Beginning Date,,
NAME(S)	i i	<u> </u>		Do not use this form to pay estimated
ADDRESS	3			tax for corporations, estates or trusts.
CITY		STATE	ZIP CODE	FOR OFFICIAL USE ONLY
	Amount paid with this voucher	to estimated tax for this year 2		► Receiving Date
]	ALABAMA DEPART	MENT OF REVENUE MENT VOUCHER #3 SPOUSE'S NUMBER IF JOINT	ATTENTION FISCAL YEAR FILERS: If you file on a fiscal year basis (not calendar year), beginning and ending dates of your fiscal year must be shown in spaces at right and block beside fiscal year must be checked. See instructions.	☐ CALENDAR YEAR ► 2003 OR ☐ FISCAL YEAR Beginning Date,
NAME(S)				Do not use this form to pay estimated
ADDRESS	3			tax for corporations, estates or trusts.
CITY		STATE	ZIP CODE	FOR OFFICIAL USE ONLY
2 (Overpayment from last year credited and the second	to estimated tax for this year 2		► Receiving Date
I	ALABAMA DEPARTI ESTIMATED TAX PAY YOUR SOCIAL SECURITY NUMBER	MENT OF REVENUE MENT VOUCHER #4 SPOUSE'S NUMBER IF JOINT	ATTENTION FISCAL YEAR FILERS: If you file on a fiscal year basis (not calendar year), beginning and ending dates of your fiscal year must be shown in spaces at right and block beside fiscal year must be checked. See instructions.	CALENDAR YEAR > 2003 OR FISCAL YEAR Beginning Date
NAME(S)	i i	i i		Do not use this form to pay estimated
ADDRESS	}			tax for corporations, estates or trusts.
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2 (Overpayment from last year credited t	o estimated tax for this year 2		► Receiving Date

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- 2. Enter your social security number in space provided. If joint voucher, enter spouse's number on line after yours.
- 3. Enter your first name, middle initial and last name. If joint voucher, show first name and middle initial of both spouses. (Example: John T. and Mary A. Doe).
- 4. Enter on line 1 the estimated tax for 2003 from line 11 of worksheet or line 1 of voucher 1.
- 5. Enter on line 2 the overpayment shown on your Alabama income tax return for last year which you elected to credit to this installment of your estimated tax for this year.
- 6. Enter on line 3 the amount remitted with this voucher.

Voucher	1/4 of line 1	1/3 of line 1	1/2 of line 1	All of line 1	
Filing Date	4-15-2003	6-15-2003	9-15-2003	1-15-2004	
Before	4-2-2003	6-2-2003	9-2-2003	1-1-2004	
After &	1-1-2003	4-1-2003	6-1-2003	9-1-2003	
	_	& Before Filing Date 4-2-2003 4-15-2003	& Before Filing Date 4-2-2003 4-15-2003 6-2-2003 6-15-2003	& Before Filing Date 4-2-2003 4-15-2003 6-2-2003 6-15-2003 9-2-2003 9-15-2003	& Before Filing Date 4-2-2003 4-15-2003 6-2-2003 6-15-2003 9-2-2003 9-15-2003 1-1-2004 1-15-2004

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Requiren	Requirements Met	Required	Amt. Due With
After &	After & Before	Filing Date	Voucher
1-1-2003	4-2-2003	4-15-2003	1/4 of line 1
4-1-2003	6-2-2003	6-15-2003	1/3 of line 1
6-1-2003	9-2-2003	9-15-2003	1/2 of line 1
9-1-2003	1-1-2004	1-15-2004	All of line 1

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4-1-2003	6-2-2003	6-15-2003	1/3 of line 1
6-1-2003	9-2-2003	9-15-2003	1/2 of line 1
9-1-2003	1-1-2004	1-15-2004	All of line 1

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